

Finance Committee Minutes – 5/1/13

Present: Hamtil, Malek, Hoyer (late), Shute, Little

Absent: Bergenfeld, Tomenchok, Rich

Other:

Minutes of 4/3/13: Approved as submitted

Purchasing Policy: Discussed pursuing a shared service purchasing agent with neighboring towns.

Spectra Energy/United Water Assessment: The tax assessor has reported that the increase in tax for Spectra Energy will all go into the municipal budget for 2013 only. Still waiting for final report from consultant on Spectra and United Water. Indications are that United water cannot be pursued for higher assessment, but Committee would like to see the written report.

DPW/Firehouse: No Change

SHREC: Swan Creek has been given a drop-dead date of July to either begin or terminate the project. Financing still a major issue and SREC market dropping well below \$100 go/no-go level again.

Community Energy Aggregation Proposal: No reported progress

2013 Township Budget: Budget introduced with \$47K decrease in municipal tax to be collected. Top line spending up substantially but large surplus made the tax cut possible.

Downsizing WAT Government: No new ideas discussed

Revised Charter for Finance Committee: Budget process could be better organized. Committee discussed starting the process earlier by reviewing the last year's budget as soon as it is available to identify trends and recommend goals for the Township Committee to discuss. Changes to employee compensation would be off the table for discussion by Finance.

Next meeting: June 5, 2013

Submitted by Hal Shute 6/5/13