

## Finance Committee Minutes – 7/30/13

Present: Hamtil, Shute, Rich, Malek, Little, Bergenfeld

Absent: Tomenchock, Hoyer

Other:

Minutes of 6/5/13: Approved with one correction

### OLD BUSINESS

Purchasing Policy: Discussion of utilizing shared service to employ purchasing agent concluded that approach not viable.

County Gas Facility: Up and running. Committee would like to review data quarterly.

Spectra Energy/United Water Assessment: Consultant concluded that United Water cannot be assessed for improvements to facility. Report of Spectra pipelines still pending but should be available soon.

DPW/Firehouse: Twp. Comm and Fire Chief Ent reached an agreement to repair pumper instead of purchasing new truck at this time. Cost of repair is TBD.

SHREC: Swan Creek now reporting that they have financing and installer in place and are ready to proceed with solar project.

Community Energy Aggregation Proposal: Committee discussed the project and members are generally supportive. It was not clear whether businesses can opt in to the project. Public information hearing will be scheduled soon.

Downsizing WAT Government- Discussion of possibility of combining Planning and Zoning Boards. PB attorney Shurts has issued an advisory letter and Shute will review it and report back.

Township Budget- Committee would like to perform forensic review of previous year budget during Q1 and make observations and recommendations to Twp. Comm based on that review. This will get the budget process started earlier than is usually the case and hopefully allow the Twp. Comm. to set realistic goals and priorities resulting in an improved budgeting process.

School Regionalization: No new information, Referendum in September.

### NEW BUSINESS

JCP&L WAT substation upgrade: Upgrade will result in improved grid stability in WAT and Lambertville. Committee interested in details of upgrade when available. Question was raised regarding an possible changes to township share of gross receipts tax.

Clean-up day(s): Will begin sometime in the fall.

South County Park: Shute reported on meeting held with Freeholder Walton and interested parties regarding possibly developing the county parkland off Gulick Rd and Rt 179 as an active sports facility. Project not defined enough to discuss potential costs.

Insurance- Rich led discussion of township liability insurance. Current policy cost of about \$107K/yr through PAIC-JIF. This will be reviewed in 2014.

Next meeting: Sept. 4 meeting cancelled, October 2 will be next regular meeting held.

Submitted by Hal Shute