

## Finance Committee Minutes – 10/3/12

Present: Bergenfeld, Hamtil Hoyer, Malek, Little, Rich, Shute, Tomenchok

Absent: None

Other:

Minutes of 8/1/12 (9/5/12 meeting canceled):

Approved as submitted

Township Property Tax & Budget Charts:

Follow up discussion regarding pie charts showing breakdown of township budget.

Tomenchok to send files to CFO for data entry.

Debt Management/Refi Plan:

Shute and Rich to meet with CFO to discuss options. Hoyer to recommend optional bond underwriter/brokers to submit bids. Need to get formal process started for Feb. 2013 refi.

Spectra Energy Assessment:

Bergenfeld suggested using Vital Assessments Co. to perform assessments of pipelines and facility. Hamtil to contact. Rich to contact Hillsborough regarding assessment process their pipes.

United Water Assessment:

No change.

DPW/Fire Dept Bldg:

No change. Recommended energy efficiency improvements not in 2012 budget.

SHREC:

No change. Swan Creek waiting for connection permit, still projecting 2012 construction.

2012-2013 Hunting:

Discussed access problem on former Adam property. Open Space Comm. to investigate neighboring fence partially located on Township property.

Grant Applications:

No change on Rocktown Rd. resurfacing project grant. Discussion of use of millings to repair and/or stabilize other township roads in the event Rocktown Rd. moves forward.

Next meeting: 11/7/12

Submitted by Hal Shute 12/