

Finance Committee Minutes – 4/4/12

Present: Bergenfeld, Malek, Hamtil, Shute, Tomenchok, Rich

Absent: Little, Hoyer

Other: Art Neufeld

Minutes of 2/29/12: Approved as submitted

Purchasing Policy: No feedback from Twp. Comm. Tomenchok to inquire.

2012 Township Budget: Under review by Twp. Comm. Likely outcome will be flat over 2011 in terms of amount raised by taxes, but municipal tax rate will rise due to reassessment.

Debt Management/Refi Plan: Shute presented several options. Plan to be finalized after 2012 budget is finalized.

Texas Eastern Assessment: Hamtil reported that he has been in contact with the City of Linden, which has a very similar LP facility to WAT. Preliminary numbers indicate that WAT facility may be under assessed. Hamtil to continue investigation.

DPW/Fire Dept Bldg: Art Neufeld reported on energy audit status, which is progressing slowly.

SHREC: Swan Creek to appear at the Twp. Comm. to report on financing difficulties.

Gas Boys: Will be in 2012 budget. Tomenchok reported that quote was received from Gilbarco.

2012-2013 Hunting: Malek presented draft revisions to hunting program for 2012. New Adam property on Barry Rd. will be added. Each property will be leased to single person who will post and patrol and have hunting rights for all seasons, including turkey. Survey will be sent to 2011 participants asking their opinion before new regs are implemented. Drawing to be held in June/July

Toll South Disposition: Discussed removing trees or leasing to someone who would market them. Consensus was that market for landscape trees is currently terrible but real estate market seems to be firming. Might be best to hold property for several years before selling.

Next meeting: May 2

Submitted by Hal Shute 5/1/12