

## Finance Committee Minutes – 6/6/12

Present: Fisher(for Rich), Hamtil, Hoyer, Little, Shute, Malek

Absent: Bergenfeld, Tomenchok

Other: None

Minutes of 5/2/12: Approved as submitted

Committee Charter: Discussion regarding charter of Finance committee, but consensus that the original general goals of improving the financial position of the Township via new revenue or cost savings were still appropriate.

2012 Township Budget: Discussion about developing better public information regarding the budget to be posted on the website. Tomenchok assigned task of producing charts and tables.

Debt Management/Refi Plan: Continued discussion on the need to develop a plan to refinance the debt. No decisions made.

Spectra Energy Assessment: Hamtil and Shute to visit City of Linden offices to discuss assessment of Spectra facility there.

United Water Assessment: Shute volunteered to investigate other UW reservoirs to attempt to determine if WAT property is properly assessed or if further investigation is needed.

Energy Tax: No legislative action on Energy Tax “skimming” issue, but discussion that Committee should understand how energy tax is levied. League of Municipalities would be a good place to start.

DPW/Fire Dept Bldg: Dometech report delivered. Suggests converting to natural gas and use of setback thermostats as well as compact fluorescent lighting. Report will be discussed at future meeting.

SHREC: No change.

Municipal Property Farming: Reviewed old contract set to expire in May 2013. Contract has 60 day cancellation clause. Current farmer mostly inactive. Consensus was this item was better handled by Ag. Advisory Committee.

2012-2013 Hunting: Program changes made and new maps produced. Should be approved by Twp. Comm. this month.

Grant Applications: Discussed becoming more active in seeking grants. Fisher will discuss possibilities with Twp. Engineer Roseberry.

Next meeting: 2<sup>nd</sup> Wed. falls on July 4, meeting rescheduled to July 5.

Submitted by Hal Shute 7/5/12