

Finance Committee Minutes – 1/5/12

Present: Bergenfeld, Hamtil, Little, Malek, Rich, Shute, Tomenchok

Absent: Hoyer

Other:

Minutes of 11/30/11: Approved as submitted

Reorganization: Hamtil nominated Shute for Chairman. Shute elected by voice vote.

Decision made to begin posting minutes on website.

Discussion regarding formalizing Committee with bylaws and terms ensued. No one saw the need for either since the Finance Committee is purely advisory.

DPW/Fire Dept Bldg: Still waiting for state approval of energy audit application. Art Neufeld will also procure bids for structural inspection of both existing buildings by P.E. Energy bills are down year over year, likely as a result of the lighting and HVAC improvements made in 2011. A report will be generated and posted on the website when more data is available.

Reassessment: In process. Will be completed by Feb. 1.

Debt Management Plan: Waiting for reassessment numbers before laying out a plan since significantly lower total assessments will lower open space tax revenue which is a fixed \$.06/ \$100.

Purchasing Policy: Tomenchok will resend draft to Twp. Comm. for discussion. Little and Tomenchok will confer with CFO to produce purchasing reports for review and recommendations.

Animal Control Shared Service: Arrangement made for shared service with Lambertville WAT and E. Amwell where each town will pay \$6,000 per year plus mileage for calls in respective municipalities.

SHREC: Swan Creek has finally secured funding and project will proceed.

School Regionalization: Meeting tonight with Boards and Municipal Officials. Report should be available to public soon.

New business: None

2012 Meeting Dates: Set for 1st Wed. at 7:30

Submitted by Hal Shute 1/30/12