

Finance Committee Minutes – 6/1/11

Present- Tomenchok, Shute, Rich, Little, Hoyer, Malek, Hamtil
Absent- Bergenfeld

Minutes from 4/6/11- Approved as submitted

Township Budget- Budget adopted, finance committee suggestions of debt service adjustments and school payment deferral very helpful. Need for project with \$100K+ annual benefit for 2012 budget discussed. SHREC should be online; \$35K benefit there.

SHREC status- Planning Board informal hearing this month. Project moving forward but slower than hoped.

Municipal Solar Expansion Project- Expansion dropped as option in Swan creek lease agreement due to Swan Creek unwillingness to pay for option. Consensus that RFP should go out for separate 2+ MW project.

School regionalization- Referendum for feasibility study passed. Committee assembled to procure study.

Doherty School Funding Bill- Senator Doherty introducing Bill to amend NJ constitution to provide equal school funding from state income tax revenue strictly on a per student basis. Would mean \$2+ million in property tax relief for West Amwell Will try to get Senator to West Amwell for Town Hall on subject.

Police merger (Delaware)- No progress, project at impasse

Financial Plan- Draft Plan distributed for comment; will be discussed at June P.B. meeting.

Other Old Business- None

New Business- None

Next Meeting- 7/6/11

Submitted by Hal Shute, 7/5/11