

Special Finance Committee Meeting Notes, 6/22/10

Present: Bergenfeld, Hamtil, Hoyer, Malek, Rich, Shute, Fisher, Van Saase

Absent: None

Review of 6/10 meeting notes: No change.

Solar Array:

Felix Aguayo of SunPower reviewed his company's experience with various solar projects and answered questions regarding a possible utility scale project on the municipal property. Sun Power is currently constructing a large solar project for Jannsen Pharmaceutical in Hopewell Township among many others state and nation-wide. He stated that many variations in how the project can be structured legally and financially are possible; each project is somewhat unique in that respect.

It was agreed that a long-term lease arrangement to a private corporation would likely allow the best access to government and utility credits based on current programs.

The first technical hurdle is to determine if the line voltage rating on Rocktown-Lambertville Rd. or County Rt. 601 is sufficient to accept the projects excess power into the grid. Mr. Aguayo agreed to ascertain the line voltage rating and report back.

The next meeting will be scheduled after the line voltage rating is determined.

Submitted by Hal Shute 8/5/10