

Finance Committee Notes, 9/20/10

Present: Fisher, Shute, Rich, Malek, Hamtil

Absent: Bergenfeld, Hoyer, Van Saase

Public present: Rob Tomenchok

Review of 8/5/10 meeting notes:

Approved as submitted

Municipal Property Solar Array:

No further developments

SHREC:

Discussion of 2 submitted proposals by Swan Creek Energy and Main Street Power and whether the hiring of a consultant to review the proposals was necessary. Consensus was that consultant should not be necessary but further information was needed to make a firm recommendation. The 2 proposals differ in several respects so a straight up comparison is not possible, but looking only at the cost of power delivered to the coop Main Street Power offers a better initial rate of \$.089/KW vs \$.105/KW for Swan Creek Energy. There was general agreement that WAT should benefit significantly for hosing the array, which for the present would serve only the municipal building and SHRHS. The bidders want to break ground this year in order to qualify for a significant cost sharing grant from the state, but no one thought that was likely at this point.

Ziegenfuss Solar Farm :

Ms. Ziegenfuss will appear before the Planning Board to present her project, but no specific information was yet available. The committee is generally supportive of the idea and the location seems ideal. There is a question of the tax status of such an installation.

Financial Plan Element of Master Plan:

Shute reported that he had a list of commercial properties in the township supplied by the assessor. The committee was asked to organize the list for use by the Planning Board.

Next meeting:

None scheduled at that time, but it was agreed that a regular meeting date would be preferable.

Submitted by Hal Shute 10/8/10