

WEST AMWELL TOWNSHIP
Ordinance 19, 2014

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of West Amwell, in the County of Hunterdon, State of New Jersey, on August 27, 2014. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the municipal building, in the Township on September 24, 2014 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **REFUNDING BOND ORDINANCE OF THE TOWNSHIP OF WEST AMWELL, IN THE COUNTY OF HUNTERDON, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE OUTSTANDING CALLABLE GENERAL IMPROVEMENT BONDS OF THE TOWNSHIP, DATED MAY 1, 2006, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$3,118,000, APPROPRIATING NOT TO EXCEED \$1,975,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$1,975,000 REFUNDING BONDS OF THE TOWNSHIP TO PROVIDE FOR SUCH REFUNDING**

Purpose: Refund all or a portion of the outstanding callable General Improvement Bonds of the Township, dated May 1, 2006, originally issued in the principal amount of \$3,118,000

Appropriation: \$1,975,000

Bonds/Notes Authorized: \$1,975,000

N.J.S.A. 40A:2-51(b) Costs: \$60,000

Lora L. Olsen, Clerk