

WEST AMWELL TOWNSHIP
Ordinance 19, 2014

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of West Amwell, in the County of Hunterdon, State of New Jersey on September 24, 2014 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **REFUNDING BOND ORDINANCE OF THE TOWNSHIP OF WEST AMWELL, IN THE COUNTY OF HUNTERDON, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE CALLABLE OUTSTANDING GENERAL IMPROVEMENT BONDS OF THE TOWNSHIP, DATED MAY 1, 2006, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$3,118,000, APPROPRIATING NOT TO EXCEED \$1,975,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$1,975,000 REFUNDING BONDS OF THE TOWNSHIP TO PROVIDE FOR SUCH REFUNDING**

Purpose: Refund all or a portion of the callable outstanding General Improvement Bonds of the Township, dated May 1, 2006, originally issued in the principal amount of \$3,118,000

Appropriation: \$1,975,000

Bonds/Notes Authorized: \$1,975,000

N.J.S.A. 40A:2-51(b) Costs: \$60,000

Lora L. Olsen, Clerk

